

## Explanation of variances – pro forma

Name of smaller authority: **Ideford Parish Council**  
 County area (local councils and): **Teignbridge**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,489	13,756				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,045	9,725	680	7.52%	NO		
3 Total Other Receipts	1,692	655	-1,037	61.29%	YES		CIL funds received in previous years
4 Staff Costs	6,368	4,940	-1,428	22.42%	YES		Training for Cilca featured heavily in the previous years, costs of upto £1.5k were needed.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,102	5,707	2,605	83.98%	YES		increased costs, prices rises on insurance and new asset purchases namely a laptop and maintenance contract increases
7 Balances Carried Forward	13,756	13,486				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,756	13,484				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,468	9,161	693	8.18%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable