

Explanation of variances – 2024-2025

Name of smaller authority:

Ideford Parish Council

County area (local councils and

TDC

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	14,723	12,489				
2 Precept or Rates and Levies	8,865	9,045	180	2.03%	NO	
3 Total Other Receipts	410	1,692	1,282	312.68%	YES	Grant towards the cilca training of £850.00
4 Staff Costs	4,674	6,368	1,694	36.24%	YES	Increased mileage costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,836	3,102	-3,734	54.62%	YES	Please see explanation in previous years agar
7 Balances Carried Forward	12,489	13,751			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,489	13,751				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	9,204	8,468	-736	8.00%	NO	Depreciation at 18% will need a reevaluation
10 Total Borrowings	0	0	0	0.00%	NO	