

## Explanation of variances – pro forma

Name of smaller authority: **Ideford Parish Council**

County area (local councils and parish meetings only): Teignbridge

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	12,830	14,723				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,865	8,865	0	0.00%	NO	
3 Total Other Receipts	396	410	14	3.64%	NO	
4 Staff Costs	3,832	4,674	842	21.97%	YES	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,536	6,836	3,300	93.32%	YES	
7 Balances Carried Forward	14,723	12,489				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	14,723	12,490				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	9,144	9,204	60	0.65%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**Explanation from smaller authority (must include narrative and supporting figures)**

Paid £256.40 more in HMRC this year due to Clerk's personal allowance. The Clerk received a pay increase and back pay of £585.60. Total difference £842.00

During this financial year three grants were awarded totalling £2550. During this financial year £440.30 was spent on training for new Cllrs and refreshers. During this we we spent £120 + VAT on a new accounts package. During this year £188.70 was spent of wildlife and sustainability. Total £3299.00