

Explanation of variances – pro forma

Name of smaller authority: **Ideford Parish Council**

County area (local councils and parish meetings only): Teignbridge

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,622	12,830				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,865	8,865	0	0.00%	NO		
3 Total Other Receipts	723	396	-327	45.23%	YES		Previous Year - VAT Refund was increased by £170.48 as a laptop and printer were purchased in the previous year. Grants of £250 were received for Wildlife works. The PC have started paying for the emptying of a dog bin and part payment was received from the owner of the land where it is sited £252.45. Current Year - VAT refund reduced to £198.40 as we didn't spend so much. Only received one grant of £100. And, dog bin emptying was reduced and therefore we invoiced for only £98.
4 Staff Costs	3,245	3,832	587	18.09%	YES		Paid £489.40 more in PAYE this year, due to Clerk's personal tax allowance. And Clerk received a pay increase of £1.31 p/h = £97.24
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,135	3,536	401	12.79%	NO		
7 Balances Carried Forward	12,830	14,723			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,830	14,723				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,488	9,144	-344	3.63%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable